EVANS & PARTNERS

Core Sustainable Portfolio

The Evans and Partners Core Sustainable Portfolio provides exposure to a portfolio of funds that seek to avoid investments that have a highly adverse effect on the environment or society. It also maintains a minimum 20% allocation to investments which are aligned to, and support, broad sustainability outcomes.

Performance to 30 September 2024	1 Month	3 Months	6 Months	1 Year	3 Years (P.A.)	5 Years (P.A.)	Since Inception
Evans and Partners Core Sustainable Portfolio	0.8%	3.6%	2.7%	n/a	n/a	n/a	16.4%
RBA Cash Rate + 3.0% (indexed)	0.6%	1.8%	3.6%	n/a	n/a	n/a	7.3%
Outperformance	**0.3%**	**1.8%**	**-0.9%**	**n/a**	**n/a**	**n/a**	**9.1%**

Past performance includes investment management fees and incorporates any benefit from and reinvestment of distributions. Numbers may not sum due to rounding. These figures represent historical performance of the model portfolio only and should not be construed as an indication of future performance. Individual client returns may vary depending on investment timing and slight variances in individual stock weightings. An investment in this Portfolio incorporates risk, including loss of principal invested. Inception date 3 October 2023. Source: Evans & Partners, Hub24.

Contributors to Monthly Performance

Top three	Contribution
iShares Core MSCI World ex Australia ESG (AUD Hedged) ETF	0.33%
Alphinity Sustainable Share Fund	0.30%
Vanguard Ethically Conscious Australian Shares ETF	0.27%

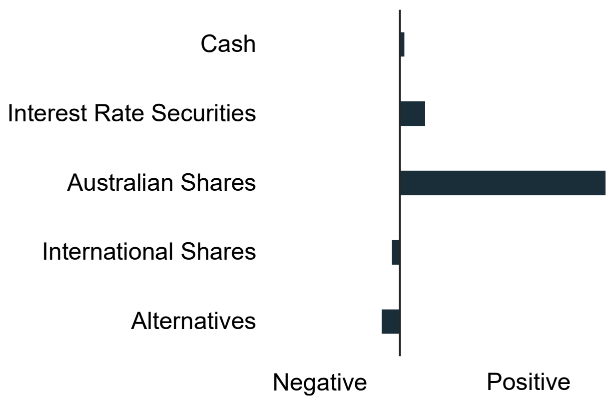
Bottom three	Contribution
Fidelity Global Emerging Markets Fund	-0.11%
Regnan Global Equity Impact Solutions	-0.09%
VanEck Global Carbon Credits ETF (Synthetic)	-0.08%

Top and Bottom Monthly Performers

Top three	Return
Perennial Better Future Trust	3.3%
Alphinity Sustainable Share Fund	2.7%
Vanguard Ethically Conscious Australian Shares ETF	2.4%

Bottom three	Return
VanEck Global Carbon Credits ETF (Synthetic)	-7.9%
Regnan Global Equity Impact Solutions	-2.4%
Fidelity Global Emerging Markets Fund	-2.2%

Contribution by Asset Class



Position Movements for September 2024

New	Warakirri Global Emerging Markets Fund
Add	-
Sold	Fidelity Global Emerging Markets Fund
Reduce	-

Source: Evans & Partners. Contribution represents each individual investment or asset class weighted contribution to total return for the month.

For fund or model portfolio investor use only.
The views expressed herein are part of a wider portfolio investment strategy and should not be considered in isolation.

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Portfolio Holdings

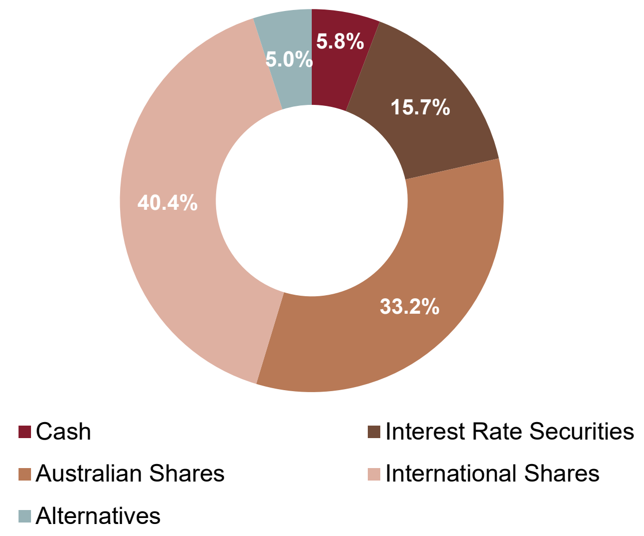
Cash
iShares Core Cash ETF
Interest Rate Securities
Pendal Sustainable Australian Fixed Interest Fund
VanEck Australian Subordinated Debt ETF
Robeco SDG Credit Income Fund
Australian Shares
Alphinity Sustainable Share Fund
Vanguard Ethically Conscious Australian Shares ETF
Ausbil Active Sustainable Equity Fund
Perennial Better Future Trust
International Shares
iShares Core MSCI World ex Australia ESG (AUD Hedged) ETF
Neuberger Berman Global Sustainable Equity Fund
Claremont Global Fund
Nanuk New World Fund
Regnan Global Equity Impact Solutions
Warakirri Global Emerging Markets Fund
Alternatives
Partners Group Global Multi Asset Fund
VanEck Global Carbon Credits ETF (Synthetic)

Portfolio Metrics

Price-to-Earnings Ratio (LTM)	24.44
Average Equity Market Capitalisation	$42.42b
Foreign Currency Exposure	29.40%
Management Expense Ratio	0.60%

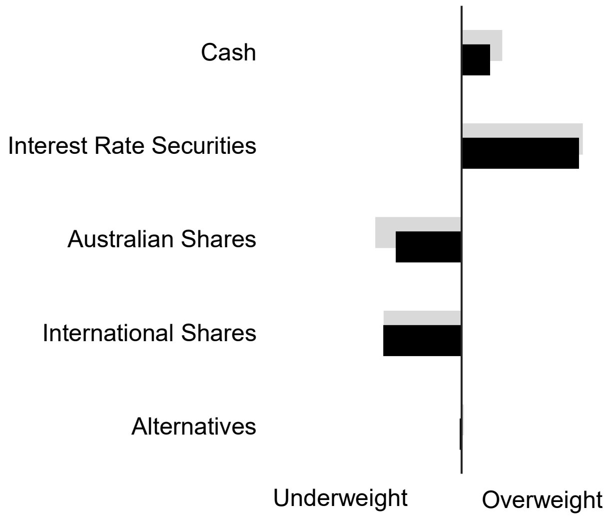
Source: Morningstar, Evans and Partners. Based on weighted average position sizes of underlying investments. LTM = last twelve months. Management expense ratio includes underlying fee rebates.

Current Asset Allocation



Source: Evans & Partners

Portfolio Positioning: Tactical Allocation



Source: Evans & Partners. Grey bars represent prior month.

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Portfolio Details

Objective	To outperform the RBA Cash rate by a minimum of 3.0%, net of fees, over an investment timeframe of 5+ years.	**Typical No. of Funds**	14 – 22
		Contribution Plan	Available
Investment Universe	Managed Funds, SMAs, Direct Securities, ETFs, Cash, Foreign Currency	**Suggested Timeframe**	5 + years
		Maximum Security Holding	20%
Suitable Investors	An environmental, social and governance (ESG) conscious investor who is prepared to accept a higher level of risk of capital loss to achieve a superior return over the long-term.	**Benchmark**	RBA cash rate + 3%
		Platforms	HUB24
Portfolio Fee	0% portfolio management fee. Underlying investment management fees of between 0.40% - 0.70% will apply	**Minimum Investment**	$50,000
		Portfolio Code	EAP009

Portfolio Managers

Tim Rocks - Chief Investment Officer
William Hart - Executive Director, ESG & Sustainable Investment
Max Casey - Executive Director - Portfolio Strategist, Research

HUB24