

Core Income Portfolio

The Evans and Partners Core Income Portfolio utilises Evans and Partners' asset allocation methodology and investment strategy expertise to provide income focused investors with exposure to a diversified portfolio of managed investments.

Performance to 30 September 2024	1 Month	3 Months	6 Months	1 Year	3 Years (P.A.)	5 Years (P.A.)	Since Inception
Evans and Partners Core Income Portfolio	1.2%	3.9%	4.3%	n/a	n/a	n/a	12.3%
RBA Cash Rate + 1.5% (indexed)	0.5%	1.4%	2.9%	n/a	n/a	n/a	5.8%
Outperformance	0.7%	2.4%	1.4%	n/a	n/a	n/a	6.6%

Past performance includes investment management fees and incorporates any benefit from and reinvestment of distributions. Numbers may not sum due to rounding. These figures represent historical performance of the model portfolio only and should not be construed as an indication of future performance. Individual client returns may vary depending on investment timing and slight variances in individual stock weightings. An investment in this Portfolio incorporates risk, including loss of principal invested. Inception date 3 October 2023. Source: Evans & Partners, Hub24.

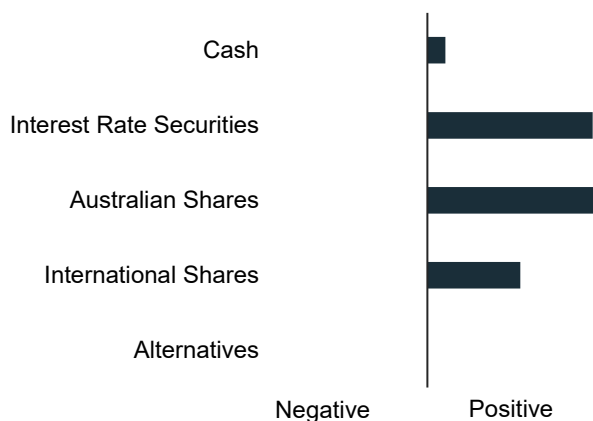
Contributors to Monthly Performance

Top three	Contribution
RARE Infrastructure Income Fund	0.22%
BetaShares Australia 200 ETF	0.21%
Evans and Partners Australian Equities Growth Portfolio	0.18%
Bottom three	Contribution
Claremont Global	-0.05%
Qualitas Real Income Fund	-0.01%
KKR Credit Income Fund	-0.01%

Top and Bottom Monthly Performers

Top three	Return
RARE Infrastructure Income Fund	4.1%
NB Global High Yield Fund	4.1%
Evans and Partners Australian Equities Growth Portfolio	3.1%
Bottom three	Return
Claremont Global	-1.2%
Qualitas Real Income Fund	-0.2%
KKR Credit Income Fund	-0.1%

Contribution by Asset Class



Position Movements for September 2024

New	-
Add	-
Sold	-
Reduce	-

Source: Evans & Partners. Contribution represents each individual investment or asset class weighted contribution to total return for the month.

For fund or model portfolio investor use only.

The views expressed herein are part of a wider portfolio investment strategy and should not be considered in isolation.

Portfolio Holdings

Cash

iShares Core Cash ETF

Interest Rate Securities

Betashares Western Asset Australian Bond Fund

PIMCO Income Fund

Franklin Australian Absolute Return Bond Fund

Macquarie Income Opportunities Fund

MCP Master Income Fund

VanEck Australian Subordinated Debt ETF

NB Global High Yield Fund

KKR Credit Income Fund

Australian Shares

Betashares Australia 200 ETF

Evans & Partners Australian Equities Growth Portfolio

Vertium Equity Income Fund

International Shares

Claremont Global Fund

Betashares Global Shares Currency Hedged ETF

Clearbridge RARE Infrastructure Income Fund

Alternatives

Qualitas Real Estate Income Fund

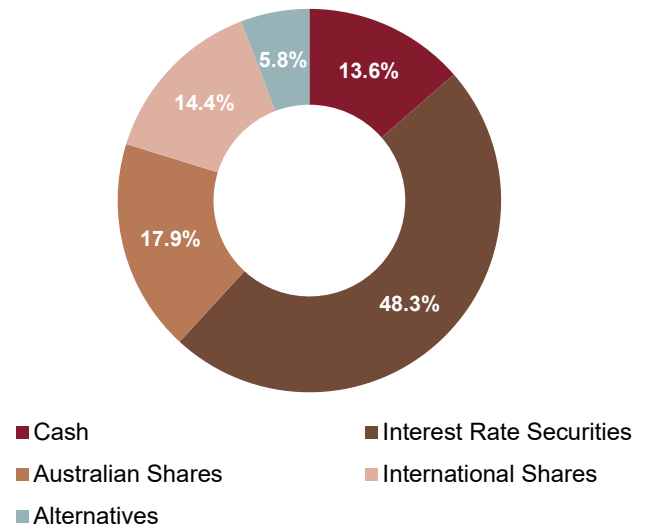
Partners Group Global Multi Asset Fund

Portfolio Metrics

Yield-to-Maturity	5.11%
Modified Duration	2.09
Average Credit Quality	BBB
Foreign Currency Exposure	5.90%
Management Expense Ratio	0.51%

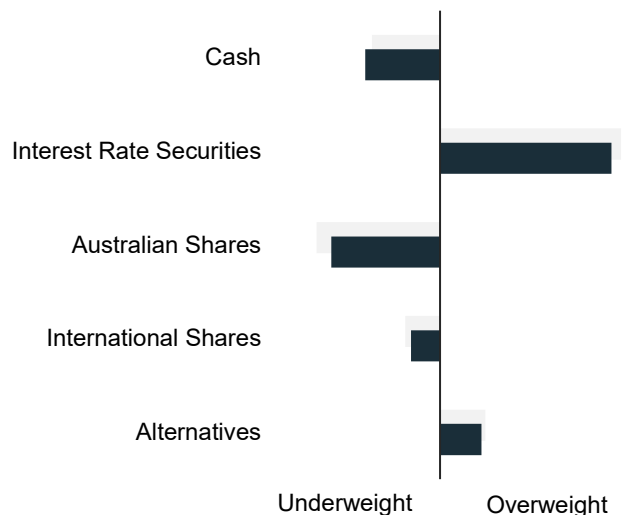
Source: Morningstar, Evans and Partners. Based on weighted average position sizes of underlying investments. Management expense ratio includes underlying fee rebates.

Current Asset Allocation



Source: Evans & Partners

Portfolio Positioning: Tactical Allocation



Source: Evans & Partners. Grey bars represent the prior month.

Portfolio Details

Objective	To outperform the RBA Cash rate by a minimum of 1.5%, net of fees, over an investment timeframe of 5+ years.	Typical No. of Funds	12 – 20
		Contribution Plan	Available
Investment Universe	Managed Funds, SMAs, Direct Securities, ETFs, Cash, Foreign Currency	Suggested Timeframe	5 + years
		Maximum Security Holding	20%
Suitable Investors	An investor who is prepared to accept a moderate level of risk of capital loss to achieve returns above the benchmark over the medium term.	Benchmark	RBA cash rate + 1.5%
		Platforms	HUB24
Portfolio Fee	0% portfolio management fee. Underlying investment management fees of between 0.40% - 0.70% will apply	Minimum Investment	\$100,000
		Portfolio Code	EAP007

Portfolio Managers

Tim Rocks - Chief Investment Officer

Max Casey - Executive Director - Portfolio Strategist, Research



Important Information

This document has been prepared by Evans and Partners Pty Ltd (ABN: 85 125 338 785, AFSL 318 075) (Evans and Partners), who is the Portfolio Manager of the managed portfolio available through the HUB24 Managed Portfolio Service.

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